

# WORKSHOP ON INTERNATIONAL TRADE / GROWTH AND DEVELOPMENT IN MACROECONOMICS

2019 RIDGE DECEMBER FORUM

Montevideo, Uruguay / December 17-19, 2019

Conference venue: Instituto de Economía, FCEA-Udelar (Gonzalo Ramírez 1926, Montevideo)

## Scientific Committee

Ariel Burnstein (UCLA)

Lorenzo Caliendo (Yale)

German Cubas (University of Houston)

Swati Dhringa (LSE)

Hugo Hopenhayn (UCLA)

Omar Licandro (University of Nottingham and Barcelona GSE)

Natalia Ramondo (UCSD)

Diego Restuccia (University of Toronto)

## Keynote Speakers

Ufuk Akcigit (U. of Chicago)

Gene M. Grossman (Princeton)

# WORKSHOP PROGRAM

DECEMBER, TUESDAY 17

09:00 – 09:15

Registration

09:15 – 09:30

Opening Remarks: Gabriela Mordecki (Iecon, Uruguay)

## Session 1

09:30 – 11:00

Chair: Henry Willebald (Iecon, Uruguay)

- **Misallocation and Intersectoral Linkages**

**Sophie Osotimehin**, U. Quebec at Montreal (joint with Latchezar Popov)

- **On the U.S. Firm and Establishment Size Distributions**

**Logan Lewis**, Federal Reserve Board (joint with Ilenin Kondo and Andrea Stella)

11:00 – 11:30

Coffee Break

## Keynote Speaker

11:30 – 12:30

Chair: Marcel Vaillant (FCS, Uruguay)

- **Tapping into Talent: Coupling Education and Innovation Policies for Economic Growth**

**Ufuk Akcigit**, University of Chicago

12:30 – 14:30

Lunch

## Session 2

14:30 – 16:00

Chair: Giorgio Chiovelli (Universidad de Montevideo)

- **Scalable Expertise**

**David Argente**, Penn State U (joint with Ezra Oberfield, Sara Moreira and Venky Venkateswaran)

- **Skill Biased Technical Change and Misallocation: A Unified Framework**

**Massimo Del Gatto**, "G.d'Annunzio" University, Pescara (joint with Christopher Parmeter and Michele Battisti)

16:00 – 16:30

Coffee Break

## Session 3

16:30 – 18:00

Chair: Rodrigo Lluberas (Banco Central Uruguay)

- **Switching-track after the Great Recession**

**Francesca Vinci**, U. of Nottingham (joint with Omar Licandro)

- **Education and Financial Frictions: Firm-Level Interactions and Macroeconomic Implications**

**Lian Allub**, CAF (joint with Pedro Gomes and Zoe Kuehn)

Session 4

09:30 – 11:00

Chair: Graciela Sanroman (FCS, Uruguay)

• **Trade and Informality in the Presence of Labor Market Frictions and Regulations**

**Rafael Dix-Carneiro**, Duke University (joint with Pinelopi Goldberg and Costas Meghir)

• **Optimal Unemployment Insurance with Informality**

**Caio Bloise**, Insper-Sao Paulo (joint with Marcelo Santos)

11:00 – 11:30

Coffee Break

Keynote Speaker

11:30 – 12:30

Chair: Nestor Gandelman (Universidad ORT)

• **The "New" Economics of Trade Agreements: From Trade Liberalization to Regulatory Convergence?"**

**Gene M. Grossman**, Princeton University

12:30 – 14:30

Lunch

## Session 5

14:30 – 16:00

Chair: Jose Manuel Paz y Miño (UCU)

- **Accounting for Cross-Country Income Differences: New Evidence from Multinational Firms**

**Javier Cravino**, University of Michigan (joint with Vanessa Alvarez and Natalia Ramondo)

- **High-Skill Migration, Multinational Companies and the Location of Economic Activity**

**Nicolas Morales**, Richmond FED

16:00 – 16:30

Coffee Break

## Session 6

16:30 – 18:00

Chair: Juan Dubra (Universidad de Montevideo)

- **Cities, Productivity and Trade**

**Álvaro García Marín**, Universidad de los Andes-Chile (joint with Nico Voigtlander, Andrei Potlogea and Yang Yang)

- **Macroeconomic Implications of Uniform Pricing**

**Julian Kozlowski**, St. Louis FED (joint with Diego Daruich)

**Session 7**

**9:30 – 11:00**

Chair: Juan Labraga (MEF and ORT)

- **On the pass-through of large devaluations during financial crises**

**Carlos Casacuberta**, FCS-UDELAR (joint with Omar Licandro)

- **Is Processing Trade Good?: Domestic Protection versus Export Promotion**

**Peter Morrow**, U of Toronto (joint with Lorent Brandt and Bingjing Li)

**11:00 – 11:30**

Coffee Break

**Session 8**

**11:30 – 13:00**

Chair: Marisa Buchelli (FCS, Udelar)

- **Capital-Reallocation Frictions and Trade Shocks**

**Eugene Tan**, U of Toronto (joint with Andrea Lanteri and Pamela Medina)

- **Nonparametric Gravity: Gains from Trade and Firm Heterogeneity**

**Rodrigo Adao**, Chicago Booth (joint with Costas Arkolakis and Sharat Ganapati)

**13:00**

Adjourn