

WORKSHOP ON  
**TRADE AND FIRM DYNAMICS /  
GROWTH AND DEVELOPMENT  
IN MACROECONOMICS**

2018 RIDGE DEC FORUM

Montevideo, Uruguay / Dec 12-14, 2018

Conference venue: Universidad ORT (Blvar. España 2633, Montevideo)

**Scientific Committee**

Ariel Burnstein (UCLA)

Lorenzo Caliendo (Yale)

German Cubas (University of Houston)

Swati Dhringa (LSE)

Hugo Hopenhayn (UCLA)

Omar Licandro (University of Nottingham and Barcelona GSE)

Natalia Ramondo (UCSD)

Diego Restuccia (University of Toronto)

**Keynote Speakers**

Andrew Atkeson (UCLA)

Elhanan Helpman (Harvard University)

Finn Kydland (UC Santa Barbara and Norwegian School of Economics)

8:45                      **Registration**

### Session 1

09:00 – 10:30      Chair: **Alvaro Lalanne**, CEPAL  
**Price Discrimination and Gains from Trade**  
**Anna Ignatenko**, UC Davis  
**Preferential Trade Agreements and Global Sourcing**  
**Emanuel Ornelas**, FGV (joint work with Grant Bickwit and John L. Turner)

10:30 – 11:00      **Coffee break**

### Keynote speaker

11:00 – 12:00      Chair: **Nestor Gandelman**, Universidad ORT  
**Identity Politics and Trade Policy**  
**Elhanan Helpman**, Harvard University (joint work with Gene Grossman)

12:00 – 13:30      **Lunch**

### Session 2

13:30 – 15:00      Chair: **Adriana Peluffo**, Instituto de Economía, FCEA-Udelar  
**Firm Organization and Information Technology**  
**Asier Mariscal**, U. Carlos III de Madrid  
**Italian Migration to the United States: The role of pioneers**  
**Matías Brum**, Queen Mary U. London, Inst. de Economía-FCEA-Udelar

15:00 – 15:15      **Coffee break**

### Session 3

15:15 – 16:45      Chair: **Marcel Vaillant**, Depto. Economía, FCS-Udelar  
**Trade Credit and Markups**  
**Alvaro Garcia-Marin**, Universidad de los Andes (joint work with Santiago Justel and Tim Schmidt-Eisenlohr)

## Trade Policy is Real News: A quantitative analysis of current and future changes in U.S. trade barriers

George Alessandria, University of Rochester (joint work with Carter Mix)

16:45 – 17:00 Coffee break

### IEA/IDB/Universidad ORT Policy Debate: A Mandate to Grow

17:00 – 18:00 Chair: **Morgan Doyle**, IDB  
**Presenter:** **Eduardo Cavallo**, IDB  
**Discussant:** **Elhanan Helpman**, Harvard University

18:00 Trip to visit and have dinner at Bouza Winery (by invitation only)

## DECEMBER, THURSDAY 13

### IDB Policy Debate: Investment Promotion

9:00 – 10:30 Chair: **Alvaro Forteza**, Depto. Economía, FCS-Udelar  
**Presenters:** **Christian Volpe**, IDB  
**Monica Sztajerowska**, OECD  
**Discussants:** **Lorenzo Caliendo**, Yale University  
**Mariana Ferreira**, URUGUAY XXI  
**Germán Ríos**, CAF

10:30 – 11:00 Coffee break

### Keynote speaker

11:00 – 12:00 Chair: **Juan Dubra**, Universidad de Montevideo  
**Declining Firm Entry Rates and Aggregate Productivity Growth: What is the Connection?**  
**Andy Atkeson**, UCLA

12:00 – 14:00 Lunch

## Session 4

14:00 – 15:30 Chair: **Serafín Frache**, Universidad de Montevideo

### **The Nature of Firm Growth**

**Benjamin Pugsley**, University of Notre Dame (joint work with Petr Sedlacek and Vincent Sterk)

### **Taxation, Expenditures and the Irish Miracle**

**Gustavo Ventura**, Arizona State University (joint work with Paul Klein)

15:30 – 16:00 **Coffee break**

## Session 5

16:00 – 17:30 Chair: **Carlos Díaz**, Universidad Católica del Uruguay

### **Inequality, Redistribution and Optimal Trade Policy: A Public Finance Approach**

**Roosbeh Hosseini**, University of Georgia (joint work with Ali Shourideh)

### **Generalized Compensation Principle**

**Aleh Tsyvinski**, Yale University (joint work with Nicolas Werquin)

19:30 **Dinner offered by Universidad ORT at La Commedia (by invitation only)**

## DECEMBER, FRIDAY 14

## Session 6

9:30 – 11:00 Chair: **Marcelo Bergolo**, Instituto de Economía, FCEA-Udelar

### **Labor Market Conflict and the Decline of the Rust Belt**

**Simeon Alder**, U of Wisconsin-Madison (joint with David Lagakos and Lee Ohanian)

### **Skills, Informality and the Size Distribution of Firms**

**Andres Neumeyer**, Universidad Torcuato di Tella (joint with Matias Busso and Mariano Spector)

11:00 – 11:30 **Coffee break**

## Session 7

11:30 – 13:00 Chair: **Fedora Carbajal**, CINVE-Uruguay

**The Rise and Fall of Labor Force Growth: Implications for Firm Demographics and Aggregate Trends**

**Rish Singhania**, University of Exeter (joint with Hugo Hopenhayn and Julian Neira)

**The Macroeconomic Consequences of Early Childhood Development Policies**

**Diego Daruich**, St. Louis FED

13:00 – 14:30 **Lunch**

## Session 8

14:30 – 16:00 Chair: **Flavia Roldan**, Universidad ORT

**Borrowing Constraints and Economic Development: The Role of Innovative Investment**

**Galina Vereshchagina**, Arizona State University

**Dispersion in Financing Costs and Development**

**Tiago Cavalcanti**, University of Cambridge and Sao Paulo School of Economics (joint with Joseph Kaboski, Bruno Martins, and Cezar Santos)

16:00 – 16:45 **Coffee Break - Sponsored by the Uruguay – Nordic Countries Chamber of Commerce**

## IEA/SEU Public Conference on Economic Policy and the Growth of Nations

16:45 – 18:00 Chair: **Enrique Iglesias**

**Finn Kydland**, UC Santa Barbara and Norwegian School of Economics

18:30 **Adjourn**