



WORKSHOP ON GROWTH AND DEVELOPMENT IN MACROECONOMICS

2016 RIDGE DECEMBER FORUM

Montevideo, Uruguay / December 15-16, 2016

Preliminary Program

Conference venue: AECID (25 de Mayo 520)

Scientific Committee

German Cubas (University of Houston)

Hugo Hopenhayn (University of California, Los Angeles)

Omar Licandro (University of Nottingham and Barcelona GSE)

Diego Restuccia (University of Toronto)

Keynote Speakers

Francisco Buera (Federal Reserve Bank of Chicago)

Vasco Carvalho (Cambridge University)

Berthold Herrendorf (Arizona State University)

WORKSHOP PROGRAM

DECEMBER, THURSDAY 15

8:45 Registration

Keynote Speaker

09:00 – 10:00 **Unbalanced Growth Slowdown**

Berthold Herrendorf, Arizona State University (co-authors: Georg Duernecker and Akos Valentinyi)

10:00 – 10:30 Coffee Break

Session 1

10:30 – 12:00 Chair: Rodrigo Ceni, Iecon, UDELAR

Social Insurance Barriers to Structural Change

Raul Santaaulalia-Llopis, MOVE, UAB and Barcelona GSE (co-authors: Leandro De Magalhaes, Dongya Koh and Yu Zheng)

The Role of Gender in Employment Polarization

Fabio Cerina, University of Cagliari (co-authors: Alessio Moro and Michelle Rendall)

12:00 – 14:00 Lunch

Keynote Speaker

14:00 – 15:00 **A Quantitative Exploration of High Development Theory**

Francisco Buera, Federal Reserve Bank of Chicago

15:00 – 15:30 Break

Policy Debate sponsored by IADB

15:30 – 17:00

Saving for Development: How Latin America and the Caribbean Can Save More and Better

Moderator: Nelson Fernandez, Nuevo Siglo Cable TV, La Nación y El Observador

Participants:

- **Eduardo Cavallo**, IADB
- **Aldo Lema**, Vixion Consultores, Uruguay
- **Omar Licandro**, University of Nottingham
- **Nestor Gandelman**, Universidad ORT, Uruguay
- **Herman Kamil**, MEF, Uruguay

Structure: 40 mins. for presentation, 10 mins. for each panelist and 20 mins. for questions and comments.

DECEMBER, FRIDAY 16

Keynote Speaker

09:00 – 10:00

Supply Chain Disruptions: Evidence from the Great East Japan Earthquake

Vasco Carvalho, Cambridge University and CREI (co-authors: Makoto Nirei and Yukiko Saito)

10:00 – 10:30

Coffee Break

Session 2

10:30 – 12:00

Chair: Juan Dubra, Universidad de Montevideo

Financial Frictions and Production Networks

Jennifer La'O , Columbia University and NBER (co-author: Saki Bigio)

Capital Misallocation: Frictions or Distortions?

Venky Venkateswaran, NYU Stern (co-author: Joel David)

12:00 – 13:30

Lunch

Session 3

13:30 – 15:00

Chair: Alvaro Forteza, Fac. Ciencias Sociales, UDELAR

Barriers to Reallocation and Economic Growth: The Effect of Firing Costs

Sophie Osotimehin, University of Virginia (co-author: Toshihiko Mukoyama)

City Location and Economic Development

David Nagy, CREI

15:00 – 15:30

Coffee Break

Session 4

15:30 – 17:00

Chair: Christian Daude, OECD

Does the Cream Always Rise to the Top? The Misallocation of Talent in Innovation

Murat Celik, University of Toronto

The Dynamics of Development: Innovation and Reallocation

Roberto Fattal-Jaef, World Bank (co-author: Francisco Buera)