

## **Workshop on Productivity Growth, Resource Misallocation and Development**

**Montevideo, 11-12 December 2014**

### **Preliminary Program**

#### **Day 1 – Thursday, December 11**

13:30 – 15:00 Lunch

#### **Registration**

**15.00 – 16.45 Policy Debate – Rethinking Industrial Policy** – Conference room “Cr. Enrique V. Iglesias”

**Chair:** Enrique Iglesias, Former IDB President

**Speaker:** Eduardo Fernández-Arias, IDB

#### ***Participants:***

- Eduardo Bitran, *Former Minister of Public Works, Chile*
- Fernando Lorenzo, *Former Minister of Economics and Finance, Uruguay*
- Andrés Velasco, *Former Minister of Finance, Chile*

16:45 – 17:00 Break

**17:00 – 19:00 Session 1** – Conference room B

**Chair:** Diego Restuccia, University of Toronto

- [\*\*\*Managers and Productivity Differences\*\*\*](#)  
Gustavo Ventura, Arizona State University (co-authors: Nezih Guner and Andrii Parkhomenko)

## Day 2 – Friday, December 12

9:00 – 11:00 **Session 2** – Conference room B

**Chair:** Diego Restuccia, University of Toronto

- [\*\*Wages, Human Capital, and Structural Transformation\*\*](#)  
Todd Schoellman, Arizona State University (co-author: Berthold Herrendorf)
- [\*\*Natural Resources and Global Capital Misallocation\*\*](#)  
Juan Sanchez, Federal Reserve Bank of St. Louis (co-authors: Alexander Monge-Naranjo and Raul Santaaulalia-Llopis)

11:00 – 11:30 Break

11:30 – 13:30 **Session 3** – Conference room B

**Chair:** Hugo Hopenhayn, UCLA

- [\*\*The Impact of Contract Enforcement Costs on Outsourcing and Aggregate Productivity\*\*](#)  
Johannes Boehm, Science Po
- [\*\*Financial Liberalization, Competition and Productivity\*\*](#)  
Liliana Varela, University of Houston

13:30 – 15:00 Lunch

15:00 – 17:00 **Session 4** – Conference room B

**Chair:** German Cubas, University of Houston

- [\*\*Young Businesses, Entrepreneurship, and the Dynamics of Employment and Output in Colombia's Manufacturing Industry\*\*](#)  
Marcela Eslava, Universidad de Los Andes (co-author: John Haltiwanger)
- [\*\*Banks and Technology Adoption Firm Level Evidence From Russia\*\*](#)  
Cagatay Birkan, European Bank of Reconstruction and Development (co-author: Ralph de Haas)

17:00 – 17:30 Break

**17:30 – 19:30 Session 5 – Conference room B**

**Chair:** Julieta Caunedo, Cornell University

- **[Information, Misallocation and Aggregate Productivity](#)**  
Joel M. David, University of Southern California (co-authors: Hugo Hopenhayn and Venky Venkateswaran).
- ***Skills, Informality and the Size Distribution of Firms***  
Andres Neumeyer, Universidad Torcuato Di Tella (co-authors: Matias Busso and Mariano Spector)