



# WORKSHOP ON MACROECONOMIC CRISES

2015 RIDGE December FORUM

Buenos Aires, Argentina / December 17-18, 2015

## Scientific Committee

Martin Guzman (Columbia University)

Daniel Heymann (IIEP BAIREs, UBA- CONICET)

Enrique Kawamura (Universidad de San Andres)

Juan Pablo Nicolini (Universidad Torcuato Di Tella)

José Antonio Ocampo (Columbia University)

Martin Rapetti (CEDES and Universidad de Buenos Aires)

Joseph E. Stiglitz (Columbia University)

## Call for papers for the Workshop on Macroeconomic Crises

The Research Institute for Development, Growth and Economics (RIDGE), the Ministerio de Ciencia, Tecnología e Innovación Productiva de la República Argentina, the IIEP-Baires/UBA-CONICET, and Columbia University Initiative for Policy Dialogue are pleased to announce a call for papers for the Workshop on *Macroeconomic Crises* to be held in Buenos Aires, Argentina, on 17-18 December. The deadline for submission is 25<sup>th</sup> September 2015.

The meeting will take place within the framework of the RIDGE activities along with the following workshops:

- Poverty and Inequality in Latin America, December 14-15 (La Plata, Provincia de Buenos Aires, Argentina)
- International Macro, December 15-16 (Montevideo, Uruguay)
- Trade and Firm Dynamics, December 15-16 (Montevideo, Uruguay)
- Sovereign Debt, December 16-17 (Buenos Aires, Argentina)
- Financial Stability, December 17-18 (Montevideo, Uruguay)
- Growth and Development in Macroeconomics, December 17-18 (Montevideo, Uruguay)
- Industrial Policy and Economic Development, December 18-19 (Buenos Aires, Argentina)

The RIDGE December Forum aims to favor the spread of high quality research in economics by associating top researchers working on the frontier of knowledge to local and regional researchers and policymakers.

Participants to this workshop are welcome to attend the other workshops.

### The Topic

Not so long ago, it was widely believed that strong macroeconomic disruptions marked by deep recessions and difficulties in debt repayment by large classes of borrowers were features of particular categories of “emerging”, peripheral economies. Recent experiences have shown, however, that even highly developed areas are not immune to those disturbances. Thus, a better understanding of the processes that determine the eruption and the intensity of such crises has both analytical interest and widespread international relevance.

Those critical events pose substantial questions for macroeconomic theory. One set concerns the procedures that drive expectations in such a way as to generate substantial decision errors, with the eventual consequence of endangering the fulfillment of economic promises on a macro scale. Macroeconomic crises also challenge the deviation- correction mechanisms of the economic system, and put in motion amplifying effects, as in the various financial multipliers which have been increasingly treated in the literature.

The eventuality of crises also raises first- order policy problems in order to define and implement instruments for prevention and, if the disruptions cannot be avoided, to moderate their economic and social impact. These policy issues certainly have non- trivial technical elements, but they also have considerable distributive implications.

It is expected that the presentations in the meeting will allow the discussion of theoretical, empirical and policy aspects of macroeconomic crises. The workshop will bring together top scholars and practitioners from Latin America (Argentina in particular), and from the rest of the world.

## Meeting Format, Paper Submissions, and Applications

The meeting will consist of two workshops, one restricted to scholars and one open to students (Young Scholars workshop).

The workshop for scholars will feature panels with academic and policy papers. Interested authors are invited to apply. Papers must be submitted to [macrocrises@ridge.uy](mailto:macrocrises@ridge.uy). Abstracts will also be considered (but priority will be given to full papers). The deadline for submission is September 25, 2015. Each author can submit and present at most one paper. Traveling expenses of some participants will be covered by the organizers.

The workshop open to students will consist of lectures by top specialists in the field. Students from all nationalities and places of residence are encouraged to apply. Priority will be given to Latin American applicants, and especially to Argentine citizens, residing either in the country or abroad. Financial support for traveling expenses will be provided to a limited number of students who do not reside within 50 kilometers of the city of Buenos Aires.

Applications must be submitted to [youngscholars@ridge.uy](mailto:youngscholars@ridge.uy). The deadline for application is September 25, 2015.

## Important Dates

**Deadline for paper submission and application for Young Scholars workshop: September 25, 2015**

**Deadline for application for students workshop: September 25, 2015**

Notification of organizers' decision: October 10, 2015

## Note

Organizers will make hotel reservations and cover accommodation costs (up to three nights) to speakers.

## Further Information

For more information about RIDGE see [www.ridge.uy](http://www.ridge.uy)